



**SECURITIES AND EXCHANGE COMMISSION**  
**[Release No. 34-94538; File No. SR-DTC-2021-014]**

**Self-Regulatory Organizations; The Depository Trust Company; Notice of Withdrawal of a Proposed Rule Change to Provide Settlement Services for Transactions Entered Into Under the Proposed Securities Financing Transaction Clearing Service of the National Securities Clearing Corporation**

March 29, 2022.

On July 22, 2021, The Depository Trust Company (“DTC”) filed with the Securities and Exchange Commission (“Commission”) proposed rule change SR-DTC-2021-014 (“Proposed Rule Change”) pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (“Act”)<sup>1</sup> and Rule 19b-4 thereunder.<sup>2</sup> The Proposed Rule Change was published for comment in the Federal Register on August 11, 2021.<sup>3</sup>

On September 2, 2021, pursuant to Section 19(b)(2) of the Act,<sup>4</sup> the Commission designated a longer period within which to approve, disapprove, or institute proceedings to determine whether to approve or disapprove the Proposed Rule Change.<sup>5</sup> On November 5, 2021, the Commission instituted proceedings pursuant to Section 19(b)(2)(B) of the Act,<sup>6</sup> to determine whether to approve or disapprove the Proposed

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<sup>1</sup> 15 U.S.C. 78s(b)(1).

<sup>2</sup> 17 CFR 240.19b-4.

<sup>3</sup> Securities Exchange Act Release No. 92572 (August 5, 2021), 86 Fed. Reg. 44077 (August 11, 2021) (SR-DTC-2021-014).

<sup>4</sup> 15 U.S.C. 78s(b)(2).

<sup>5</sup> Securities Exchange Act Release No. 92861 (September 2, 2021), 86 Fed. Reg. 50570 (September 9, 2021) (SR-DTC-2021-014).

<sup>6</sup> 15 U.S.C. 78s(b)(2)(B).

Rule Change.<sup>7</sup> On February 7, 2022, pursuant to Section 19(b)(2) of the Act,<sup>8</sup> the Commission designated a longer period for Commission action on the proceedings to determine whether to approve or disapprove the Proposed Rule Change.<sup>9</sup>

On March 25, 2022, DTC withdrew the Proposed Rule Change (SR-DTC-2021-014).

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.<sup>10</sup>

**J. Matthew DeLesDernier,**  
*Assistant Secretary.*

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<sup>7</sup> Securities Exchange Act Release No. 93533 (November 5, 2021), 86 Fed. Reg. 62853 (November 12, 2021) (SR-DTC-2021-014).

<sup>8</sup> 15 U.S.C. 78s(b)(2).

<sup>9</sup> Securities Exchange Act Release No. 94167 (February 7, 2022), 87 Fed. Reg. 8061 (February 11, 2022) (SR-DTC-2021-014).

<sup>10</sup> 17 CFR 200.30-3(a)(12).